

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT  
Independent Citizens' Bond Oversight Committee  
Monday, September 29, 2008  
Meeting #2

**FINAL MINUTES – Approved March 18, 2009**

The Independent Citizens' Bond Oversight Committee of the Placentia-Yorba Linda Unified School District was called to order by Mr. Jim Resha, Chairman, at 4 p.m. on Monday, September 29, 2008, at Yorba Linda High School, located at 4175 Fairmont Blvd., Yorba Linda, California.

**1. PLEDGE OF ALLEGIANCE**

The committee and staff members present recited The Pledge of Allegiance.

**2. ROLL CALL**

Members Present: Rod Boaz  
Judy Johnson  
Randy Kuroda  
Don Lussier  
Melina Michaels  
Ron Osajima  
Jim Resha  
Members Absent: Mila Thomas  
Staff Present: Mike Bailey  
Doug Domene  
Rosemary Gladden  
Bob Klempen  
Connie Parker  
Dennis Smith

**3. APPROVAL OF MINUTES**

Mrs. Melina Michaels moved to accept the final minutes of the July 23, 2008, meeting. Mr. Randy Kuroda seconded the motion. The motion was approved by a vote of 7 – 0.

**4. WELCOME**

Mr. Jim Resha, Independent Citizens' Bond Oversight Committee Chairman, greeted the committee members and staff present.

Mr. Doug Domene, Assistant Superintendent, Executive Services, welcomed committee members, briefly reviewed the agenda, and explained that at 5 p.m. members of the Measure Y committee and School Board members in addition to an El Dorado High School film crew will be joining the Yorba Linda High School tour.

## **5. SUPERINTENDENT'S REMARKS**

Dr. Dennis Smith, Superintendent of Schools, updated the committee on the start of school and several projects that are currently underway. Dr. Smith was also pleased to be able to announce the results of the voting for the Yorba Linda High School's mascot. Of all the suggestions submitted, the committee narrowed them down to three; the Diamondbacks, the Jaguars and the Mustangs. The votes were tabulated this past Friday and the results announced this afternoon that the Yorba Linda High School will be the home of The Mustangs! The school colors are navy blue, crimson and silver.

Dr. Smith, in response to a request from the committee at the last meeting, arranged for staff to be present this afternoon to provide information later in the meeting regarding budgeting and tracking the construction projects that the Independent Citizens' Bond Oversight Committee will be monitoring.

## **6. PUBLIC COMMENT**

There were no public comments.

## **7. MONITORING OF PROJECTS**

Dr. Smith provided an introduction to the presentation. Mr. Doug Domene, Assistant Superintendent of Executive Services, began the presentation by explaining the various stages of the district's needs assessment which culminated in the development of the Measure A project list.

Mr. Henry Petrino from Total School Solutions was introduced. Mr. Petrino distributed copies of a draft of the monitoring document used by district staff to track changes in scope, schedule and budget for each project as well as listing the pre-bond estimate for each project. Mr. Petrino explained that the district will also use this document as a quarterly reporting mechanism to keep the Measure A Bond Oversight Committee informed as to the changes to each project.

Mr. Petrino asked the committee for questions or clarification. In response to a question regarding the reserve, it was explained that \$5,000,000 is set aside as a contingency fund. This reserve is a restricted fund that would need Dr. Smith's signature to access.

Discussion followed regarding details of the spreadsheet and exactly how projects and expenditures will be tracked. In addition, a committee member asked about the cumulative affect on the total fund balance as project scopes, sequences and budgets change. It was explained that each change is made only after evaluating the change in relationship to the entire Measure A budget. In addition, Dr. Smith indicated that modernizations and major projects not completed during Measure Y are the highest priority. Most projects are currently in the planning stages and preliminary budgets are being developed. Project budgets and their overall affect on the total Measure A allocation will be monitored closely by staff.

Mrs. Judy Johnson indicated that as a former Measure Y committee member this document would have been very helpful and feels it will be an asset now for the Measure A committee.

Dr. Smith thanked the committee for their interest and request for information and tools to help track projects and finances. It is felt that staff working with Mr. Petrino and the Measure A committee provides a good check and balance system.

Mr. Ron Osajima asked about the Performance Audit document received from staff and if there was a Fiscal Audit for Measure Y. Mr. Domene explained that the previous Fiscal Audit for Measure Y had been imbedded in the district's annual Fiscal Audit. What was forwarded to the committee was the section of the district's fiscal audit where Measure Y funds were referenced. No findings were indicated.

In response to a question regarding the sale of bonds, it was explained that the first bonds, approximately \$80 million dollars, were first sold in June with an anticipated second issuance in approximately 12 months. In response to a question regarding the economy helping or hurting the bond issuance, Mr. Klempen explained that none of our funds are in any accounts that are being threatened. After the Orange County bankruptcy tight procedures on investing development money in Orange County were developed.

The committee was excused to begin the tour of Yorba Linda High School.

## **8. ADJOURNMENT**

It was moved by Mr. Ron Osajima to adjourn the meeting. Mr. Randy Kuroda seconded the motion. The motion was approved.

The meeting was adjourned at 5:55 p.m.